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November 3, 2008

Direct Dial: 605-357-1227  
E-mail: dhajek@dehs.com

Chris Nelson  
Secretary of State  
State of South Dakota  
500 E. Capitol  
Pierre SD 57501

Re: \$23,760,000 City of Watertown, South Dakota Water System Revenue Bond,  
Series 2008

Dear Mr. Nelson:

Enclosed is the Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$1.00 for the filing fee. Thank you.

Sincerely,



DOUGLAS J. HAJEK  
For the Firm

DJH:ras

Enclosures

RECEIVED

NOV 05 2008

S.D. SEC. OF STATE

1846250

**BOND INFORMATION STATEMENT  
STATE OF SOUTH DAKOTA  
SDCL 6-8B-19**

Return to: Secretary of State  
State Capitol  
500 East Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

**1. Name of Issuer:**

City of Watertown, South Dakota

**2. Designation of Issue:**

City of Watertown, South Dakota \$23,760,000 Water System Revenue Bond, Series 2008

**3. Date of Issue:**

October 31, 2008

**4. Purpose of Issue:**

Water system improvements to include new supply wells, raw water transmission pipeline, water treatment plant expansion, and two million gallon standpipe, as outlined in Facilities Plan dated December 2007.

**5. Type of Bond:**

Water System Revenue Bond

**6. Principal Amount and Denomination of Bond:**

\$23,760,000

**7. Paying Dates of Principal and Interest:**

Interest only payment due on July 1, 2010. Principal and interest shall be payable in quarterly installments, each payable on the first day of January, April, July, and October of each year, beginning October 1, 2010, and ending on July 1, 2030.

**8. Amortization Schedule:**

Twenty (20) years. See No. 7 above.

**9. Interest Rate or Rates, Including Total Aggregate Interest Cost:**

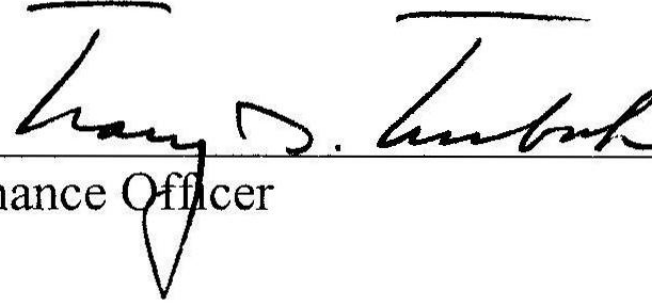
Interest Rate: 3.25%

Total Aggregate Interest cost: \$9,934,947

This is to certify that the above information pertaining to the City of Watertown, South Dakota is true and correct on this 31<sup>st</sup> day of October, 2008.

By

Finance Officer

A handwritten signature in black ink, appearing to read "Tracy D. Turbok", is written over a horizontal line. Below the line, the words "Finance Officer" are printed.